

ROOFERS' PENSION FUND

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Office of the Fund Manager

NOTICE OF REQUIRED SUMMARY PLAN INFORMATION

TO: All Contributing Employers and United Union of Roofers, Waterproofers and Allied Workers, Local No. 11

The information contained in this Notice is being provided to you pursuant to ERISA Section 104(d) for the Plan year ending December 31, 2023, as reflected in Schedule R contained in the IRS 5500 annual report filed by the Roofers' Pension Fund, EIN: 36-6485998, Plan No.1 ("Fund") for the 2023 Plan year ("Plan Year").

Contributing Employers and the United Union of Roofers, Waterproofers and Allied Workers, Local No. 11 are entitled to receive copies of the Fund's annual report, summary plan description and any summary of material modification, upon written request to the Fund Office at the address listed above. No more than one copy of any of these documents may be received during any twelve month period. The Fund Office may make a reasonable charge to cover copying, mailing and other costs associated with providing such documents.

1. Description of Contribution Schedule and Benefit Formulas

- a. Contributions are made to the Fund pursuant to collective bargaining agreements between contributing employers and the United Union of Roofers, Waterproofers and Allied Workers, Local No. 11. The hourly contribution rates under the applicable collective bargaining agreements were \$8.01 as of the end of the Plan Year.
- b. Participants earn credited service based on the number of hours worked in covered employment during the Plan Year and earn accrued benefits under the Fund based on years of credited service under the following formula:

The sum of (i), (ii), (iii), and (iv):

- (i) \$69.00 times the number of years of credited service prior to January 1, 1990.
- (ii) \$83.50 times the number of years of credited service from January 1, 1990 through December 31, 2016.
- (iii) \$103.00 times the number of years of credited service from January 1, 2017 through December 31, 2021.
- (iv) \$125.00 times the number of years of credited service after December 31, 2021.

The following change was made to the Plan during the 2023 Plan Year:

- The benefit amount for retirees (excluding those who retired from inactive vested status) was increased by 3% effective February 1, 2023..

2. The Number of Employers Obligated to Contribute to the Fund for the Plan Year: 100

3. The Employers that Contributed More than 5% of the Total Contributions to the Fund during the Plan Year:

- Olsson Roofing Company, Inc.
- Sterling Commercial Roofing
- A-1 Roofing Company
- All American Exteriors
- Pine Roofing Company
- Bennett & Brosseau Roofing
- G. E. Riddiford Company

4. **Number of Participants on Whose Behalf no Contributions were made by an Employer for the Last Three Plan Years:**

The current Plan Year (2022):	0
The immediately preceding Plan Year (2021):	0
The second preceding Plan Year (2020):	0

5. **Plan Status or “Zone” under Pension Protection Act:** The Fund was not in critical or endangered status for the Plan Year.

6. **The Number of Employers that Withdrawed from the Fund during the Preceding Plan Year:**

Number:	0
Amount of Withdrawal	
Liability Assessed:	\$0

7. **Merger Information:** The Fund has not merged with, or received any assets or liabilities from, any other plan during the Plan Year.

8. **Amortization Extension or Shortfall Funding Information:** The Fund has not sought or received an amortization extension under Section 304(d) of ERISA or Section 431(d) of the Internal Revenue Code for the Plan Year. The Fund has not used the shortfall funding method for the Plan Year.